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Managerial and Cost Accounting Exercises I 9 Problem 3 Problem 3 Bubble Bobber provided the following list of cost data related to its manufacturing operations for the month of October 20X5. Beginning raw materials inventory \$ 2,416,000 Raw materials purchased (net) 5,863,750 Ending raw materials inventory 2,045,500 Direct labor costs 805,750

### **Managerial and Cost Accounting Exercises I**

ctb management accounting Preview text Uploaded Qasim Mughal Chapter 2 Managerial Accounting and Cost Concepts Solutions to Questions Managers carry out three major activities in an organization: planning, directing and motivating, and controlling.

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204 Managerial Accounting, 13th Edition Cost Activity Mixed Cost Variable Cost Step-Variable Cost. 5-7 A discretionary fixed cost has a fairly short planning horizon—usually a year. Such ... Exercise 5-1 (15 minutes) 1. Cups of Coffee Served in a Week 2,000 2,100 2,200

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COST ACCOUNTING 9TH EDITION Page 4 of 16 Exercise 2.4 4. Journal Entries for the Cost accounting Cycle. Amount Date Description P.R Debit(\$) Credit(\$) a Work in process Control 24500 FOH Control 4500 Material Control 29000 Direct & Indirect Material issued b Payroll Control 44000 Income Tax Withheld 7000 FICA Tax 3300 Accrued Payroll 33700 ...

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CHECK FIGURES, COST ACCOUNTING, 14th Ed., by Carter E5-3 (1) Direct labor in finished goods, \$14,000 E5-4 (3) Cost of goods manufactured, \$184,800 P5-1 (1) Total cost put into process, \$217,200; (3) Cost of goods sold, \$219,600 P5-2 (3) Cost of goods manufactured, \$28,630; (5) April gross profit, \$10,375 P5-3 (7) Overapplied factory overhead, \$(3,000) P5-4 (1) Cost of goods sold, \$76,030; (2 ...

## **0\_CheckFigures - CHECK FIGURES FOR SELECTED EXERCISES ...**

persons with responsibility over cost control prepare their own budgets. This is in contrast to a budget that is imposed from above. The major ... 14 Managerial Accounting, 17th Edition Exercise 8-1 (20 minutes) 1. April May June Total February sales: \$230,000 × 10% ..... \$ 23,000 \$ 23,000 March sales: \$260,000 ...

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